

OPPORTUNITIES IN TAKEOVER LAW

	<i>Page</i>	
1	Introduction to takeover law	2
2	TRP structure and functions	3
2.1	Structure and membership of the TRP	3
2.2	Executive of TRP	4
2.3	Takeover Special Committee (TSC)	4
2.4	Functions of TRP	3
3	Powers of the TRP	5
4	To whom do the Takeover Regulations apply?	6
5	General principles of takeover regulation	7
6	The rationale for regulating affected transactions	8
7	Chapter 5 of the Companies Act	9
7.1	Introduction	9
7.2	Categories of fundamental transactions	9
7.3	Important points regarding the regulation of fundamental transactions	10
8	Affected transactions	10
8.1	Introduction	10
8.2	Types of affected transactions	11
8.3	Compulsory acquisition	16
9	Application of Takeover Regulations	17
9.1	Relationship between the takeover regulations and the provisions of the Act	17
9.2	Announcements	17
9.3	Role of the independent board	19
9.4	Waivers of mandatory offers	20
9.5	Role of independent experts	21
10	Recent developments in takeover law	23
Annexure A - Relevant sections from Chapter 5 of the Companies Act		
Annexure B - Relevant sections from the Companies Regulations		